

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31ST DEC 2024 (AMOUNTS IN MILLION TSHS.)

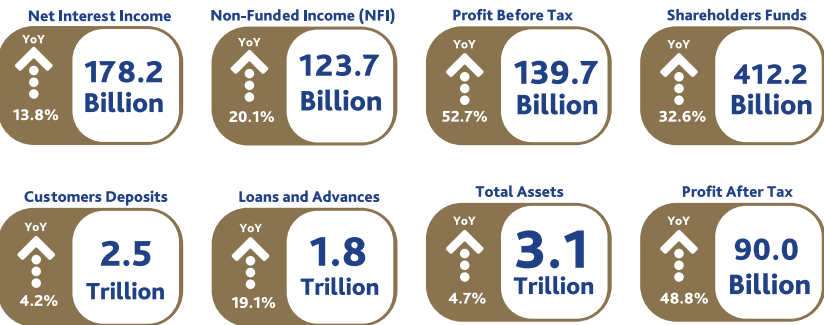
A. ASSETS	COMPANY CURRENT QUARTER 31 ST DEC 2024	GROUP CURRENT QUARTER 31 ST DEC 2024	COMPANY PREVIOUS QUARTER 30 TH SEPT 2024	GROUP PREVIOUS QUARTER 30 TH SEPT 2024
1. Cash	31,328	47,059	43,621	74,733
2. Balances with Central Banks	119,199	248,917	117,196	291,658
3. Investment in Government Securities	359,034	459,190	340,926	445,745
4. Balances with Other Banks and financial institutions	195,546	378,024	155,912	352,780
5. Cheques and Items for Clearing	1,452	2,716	792	3,545
6. Interbranch float items	-	-	-	-15,857
7. Bills Negotiated	-	-	-	-
8. Customers' liabilities for acceptances	-	-	-	-
9. Interbank Loan Receivables	21,808	22,165	24,221	24,534
10. Investments in Other securities	3,054	3,110	3,885	3,139
11. Loans, Advances and Overdrafts (Net of allowances for Probable losses)	1,207,582	1,813,935	1,159,362	1,766,179
12. Other Assets	42,307	58,705	47,152	71,266
13. Equity Investments	80,925	3,061	83,763	3,068
14. Underwriting accounts	-	-	-	-
15. Intangibles, Property, Plant and Equipment	58,211	95,697	53,846	87,005
16. Non-current assets held for sale	-	414	-	501
17. TOTAL ASSETS	2,120,445	3,132,994	2,030,676	3,124,153
B. LIABILITIES				
18. Deposits from other banks and financial institutions	234,016	85,798	229,092	87,461
19. Customer Deposits	1,470,679	2,460,964	1,432,940	2,464,972
20. Cash letters of credit	-	-	-	-
21. Special Deposits	13,086	32,885	11,962	33,796
22. Payments orders / transfers payable	-	-	-	-
23. Bankers' cheques and drafts issued	974	1,026	1,012	1,132
24. Accrued taxes and expenses payable	13,611	21,324	9,440	15,821
25. Acceptances outstanding	-	-	-	-
26. Interbranch float items	-	-	-	-
27. Unearned income and other deferred charges	4,093	5,445	1,845	3,302
28. Other Liabilities	53,087	81,851	49,136	106,436
29. Borrowings	31,477	31,477	34,665	34,665
30. TOTAL LIABILITIES	1,821,022	2,720,799	1,770,092	2,747,584
31. NET ASSETS/(LIABILITIES)(16 MINUS 29)	299,423	412,195	260,584	376,569
C. SHAREHOLDERS' FUNDS				
32. Paid up Share Capital	12,900	12,900	12,900	12,900
33. Capital Reserves	(7,891)	19,867	(9,897)	30,162
34. Retained Earnings	222,179	255,284	222,179	256,510
35. Profit (Loss) Account	72,235	102,000	35,402	55,518
36. Other Capital Accounts/Capital Advance	-	-	-	-
37. Minority Interest	-	22,144	-	21,478
38. TOTAL SHAREHOLDERS' FUNDS	299,423	412,195	260,584	376,569
39. Contingent Liabilities	392,991	400,024	392,991	392,991
40. Gross non-performing Loans and Advances	26,428	50,350	35,601	71,270
41. Allowances for Probable Losses	21,272	28,030	32,116	40,101
42. Other Non-Performing assets	-	-	-	-
D. PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	14.12%	13.16%	12.83%	12.1%
Gross non-performing loans to Total Gross Loans	2.15%	2.73%	2.99%	3.95%
Gross Loans and Advances to Total Deposits	83.91%	75.75%	83.39%	74.5%
Loans and Advances to Total Assets	56.95%	57.90%	57.09%	56.53%
Earning Assets to Total Assets	88.09%	85.52%	87.07%	83.08%
Deposits Growth	10.69%	3.59%	7.85%	3.76%
Assets Growth	5.87%	1.74%	1.39%	2.74%

CONDENSED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31ST DEC 2024 (AMOUNTS IN MILLION TSHS.)

	COMPANY CURRENT QUARTER 31 ST DEC 2024	GROUP CURRENT QUARTER 31 ST DEC 2024	COMPANY PREVIOUS QUARTER 30 TH SEPT 2024	GROUP PREVIOUS QUARTER 30 TH SEPT 2024	COMPANY CURRENT QUARTER 31 ST DEC 2024	GROUP CURRENT QUARTER 31 ST DEC 2024	COMPANY PREVIOUS QUARTER 30 TH SEPT 2024	GROUP PREVIOUS QUARTER 30 TH SEPT 2024
1. Interest Income	42,987	65,318	37,914	57,417	164,199	252,469	138,710	211,641
2. Interest Expense	(13,677)	(16,816)	(13,082)	(16,256)	(59,754)	(74,230)	(45,637)	(54,965)
3. Net Interest Income (1 Minus 2)	29,310	48,502	24,832	41,161	104,444	178,238	93,073	156,676
4. Bad debts written off	-	-	-	-	-	-	-	-
5. Impairment Losses on Loans and Advances/Recovery	8,811	7,293	3,273	5,061	20,279	13,695	(8,337)	(10,153)
6. Non-Interest Income	42,026	42,433	26,537	26,679	93,314	123,680	82,620	102,965
6.1 Foreign Currency Dealings and translation gains/(loss)	17,955	20,344	9,746	11,553	42,465	50,916	32,524	40,194
6.2 Fees and Commissions	7,551	17,901	7,750	15,769	31,373	64,700	24,857	44,450
6.3 Divided Income	12,540	(43)	10,144	12,583	10,184	10,184	83	83
6.4 Other Operating Income	3,980	4,232	(1,103)	(643)	6,893	8,063	15,055	18,238
7. Non-Interest Expense	(29,637)	(46,307)	(33,645)	(46,525)	(109,452)	(175,892)	(100,877)	(158,014)
7.1 Salaries and Benefits	(13,556)	(22,020)	(13,636)	(20,383)	(52,621)	(83,733)	(47,384)	(73,721)
7.2 Fees and Commission	(280)	(280)	(366)	(5)	(1,022)	(62)	(62)	(62)
7.3 Other Operating Expenses	(16,081)	(24,007)	(20,009)	(25,776)	(56,827)	(91,137)	(53,431)	(84,231)
8. Operating Income/(Loss) before tax	50,510	51,921	20,997	26,375	108,584	139,721	66,479	91,474
9. Income Tax Provision	(13,677)	(17,750)	(8,442)	(12,142)	(36,349)	(49,746)	(22,676)	(31,023)
10. Net Income/(loss) after income tax	36,833	34,172	12,555	14,233	72,235	89,975	43,803	60,451
11. Other Comprehensive Income/(temire)	2,006	(11,522)	(1,863)	(831)	(14,199)	(11,637)	(5,914)	2,940
12. Total comprehensive income/(loss) for the year	38,839	22,650	10,692	13,400	58,036	78,338	37,889	63,391
13. Number of Employees	717	1,193	703	717	1,193	703	703	1,105
14. Basic Earning Per Share	5,600	6,975	3,170	4,279	5,600	6,975	3,170	4,279
15. Number of Branches	31	49	30	46	31	49	30	46

PERFORMANCE INDICATORS								
Return on average total assets	7.15%	4.46%	2.8%	2.1%	3.5%	2.9%	2.3%	2.0%
Return on Average shareholders' funds	54.5%	37.3%	22.0%	19.7%	26.4%	24.5%	17.9%	19.1%
Non interest expense to gross income	42%	46.6%	56.2%	58.8%	54.2%	58.3%	56.2%	58.8%
Net Interest margin to average earning assets	7.8%	8.6%	7.5%	8.3%	6.9%	7.9%	6.8%	7.4%
Return on Equity	57.5%	24.7%	18.8%	18.5%	19.4%	24.1%	14.3%	16.4%



CONDENSED STATEMENT OF CASH FLOW STATEMENT

FOR THE QUARTER ENDED 31ST DEC 2024 (AMOUNTS IN MILLION TSHS.)

	COMPANY CURRENT QUARTER 31 ST DEC 2024	GROUP CURRENT QUARTER 31 ST DEC 2024	COMPANY PREVIOUS QUARTER 30 TH SEPT 2024	GROUP PREVIOUS QUARTER 30 TH SEPT 2024	COMPANY CUMULATIVE 31 ST DEC 2024	GROUP CUMULATIVE 31 ST DEC 2024	COMPANY PREVIOUS QUARTER 30 TH SEPT 2023	GROUP PREVIOUS QUARTER 30 TH SEPT 2023
I Cash flow from operating activities:								
Net income/(Loss)	50,510	51,921	14,045	24,208	108,584	139,721	66,842	92,179
Adjustment for:								
-Impairment/Amortization	8,811	7,293	604	(1,700)	13,695	2,441	13,695	(543)
-Depreciation and amortization	9,914	22,080	3,300	319	13,214	22,399	13,107	32,286
-Net change in loans and advances	(48,219)	(47,756)	(3,717)	(78,258)	(234,771)	(286,662)	(210,103)	(277,512)
-Gain/loss on sale of assets	-	-	-	-	-	-	-	-
-Net Gain/Loss on disposal of AFS	-	(6,582)	(33,189)	56,590	81,032	109,877	367,783	442,703
-Net change in Deposits	43,787	-	-	-	-	-	-	-
-Net change in Short term negotiable	(19,171)	(53,408)	(4,693)	(81,855)	46,601	(33,328)	28,077	41,812
-Net change in other Liabilities	4,846	13,476	10,645	55,208	26,223	36,309	(200,864)	(344,245)
-Net change in other Assets	-	-	-	-	-	-	-	-
-Non-current assets held for sale	(8,029)	(8,029)	(8,029)	(8,029)	(28,460)	(28,460)	(12,964)	(12,964)
-Tax paid	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	42,449	(21,006)	(21,033)	(33,517)	32,702	(28,450)	54,318	(26,283)
II Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(4,036)	(13,786)	(1,906)	(15,411)	(10,851)	(52,157)	(9,291)	(9,291)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	(17,278)	(13,416)	25,306	26,539	56,119	75,729	(11,218)	9,929
Other(equity Investment)	2,838	2,838	(35,183)	(33,327)	(33,327)	(33,327)	-	-
Net cash provided (used) by investing activities	(18,476)	(24,364)	(11,783)	(24,055)	11,934	(9,755)	(20,509)	638
III Cash Flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	(3,188)	(3,188)	1,005	1,005	(23,852)	(10,354)	(22,057)	(22,057)
Net change in other borrowings	-	-	-	-	-	-	-	-
Other-Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(3,188)	(3,188)	1,005	1,005	(23,852)	(10,354)	(22,057)	(22,057)
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	20,784	(48,558)	(31,811)	(56,567)	20,784	(48,558)	11,753	(47,702)
Cash and cash equivalents at the beginning of the quarter	254,431	576,005	286,242	632,572	254,431	576,005	326,474	682,154
Cash and cash equivalents at the end of te quarter	275,215	527,447	254,431	576,005	275,215	527,447	338,227	634,452

CONDENSED STATEMENT OF CHANGES IN EQUITY

AS AT 31TH DEC 2024 (AMOUNTS IN MILLION TSHS.)

COMPANY	Share Capital	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other reserves	Total
CURRENT YEAR						
BALANCE AS AT THE BEGINNING OF THE YEAR	12,900	222,179	-	4	6,303	241,386
Profit/(Loss) for the year	-	72,235	-	-	-	72,235
Other Comprehensive Income	-	-	-	-	(14,199)	(14,199)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
BALANCE AS AT THE END OF THE PERIOD	12,900	294,414	-	4	(7,896)	299,423
Previous Year Balance at 1 January 2023	12,900	178,943	6,433	4	12,217	210,497
Profit/(Loss) for the year	-	43,803	-	-	-	43,803
Other Comprehensive Income	-	-	-	-	(5,914)	(5,914)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	(7,000)	-	-	-	(7,000)
Regulatory Reserve	-	6,433	(6,433)	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
BALANCE AS AT THE END OF 2023	12,900	222,179	-	4	6,303	241,386
GROUP	Share Capital	Retained Earnings	Regulatory Reserve	General and Other reserves	Non Controlling Interest	Total
CURRENT YEAR						
BALANCE AS AT THE BEGINNING OF THE YEAR 2024	12,900	256,950	4,114	25,724	21,193	320,881
Profit for the year	-	102,000	-	-	951	102,951
Other Comprehensive Income	-	-	-	(11,637)	-	(11,637)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	(1,666)	1,666	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
BALANCE AS AT THE END OF THE CURRENT PERIOD 2023	12,900	357,284	5,780	14,087	22,144	412,195
Previous Year At 1 January 2023	12,900	196,252	14,177	21,373	19,788	264,490
Change of investment	-	-	-	-	-	-
Profit for the year	-	59,075	-	-	1,376	60,451
Other Comprehensive Income	-	-	(29)	2,940	29,00	2,940
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	(7,000)	-	-	-	(7,000)
Regulatory Reserve	-	10,063	(10,063)	-	-	-
General Provision Reserve	-	(1,440)	29	1,411	-	-
Others -Translation reserve	-	-	-	-	-	-
BALANCE AS AT THE END OF 2023	12,900	256,950	4,114	25,724	21,193	320,881

CHANJA KIJANJA

KADI IENDELEE

Fanya malipo kwa urahisi na usalama ukiwa na kadi yako ya Exim bila makato ya ziada!

NAME AND TITLE	SIGNATURE	DATE
JAFFARI MATUNDU CHIEF EXECUTIVE OFFICER	29 TH JAN 2025
SHANI KINSWAGA CHIEF FINANCE OFFICER	29