

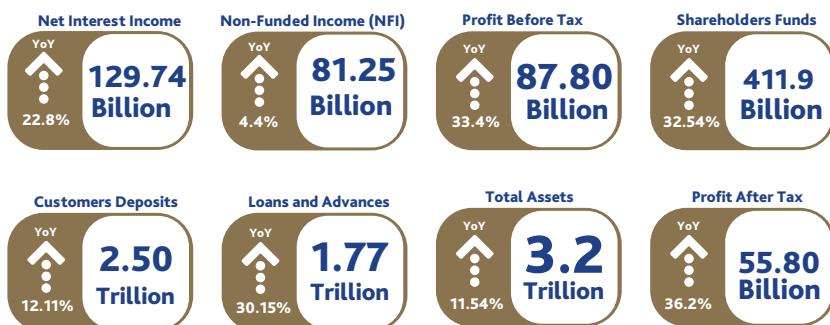
CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 30TH SEPT 2024 (AMOUNTS IN MILLION TSHS.)

A. ASSETS	COMPANY CURRENT QUARTER 30 TH SEPT 2024	GROUP CURRENT QUARTER 30 TH SEPT 2024	COMPANY PREVIOUS QUARTER 30 TH JUN 2024	GROUP PREVIOUS QUARTER 30 TH JUN 2024
1. Cash	43,621	74,733	39,759	63,767
2. Balances with Central Banks	117,196	291,658	109,831	193,676
3. Investment in Government Securities	340,926	445,745	366,329	472,370
4. Balances with Other Banks and financial institutions	155,912	352,780	192,007	485,836
5. Cheques and Items for Clearing	792	3,545	1,239	7,145
6. Interbranch float items	-	-	-	-
7. Bills Negotiated	-	-	-	-
8. Customers' liabilities for acceptances	-	-	-	-
9. Interbank Loan Receivables	24,221	24,534	24,608	25,668
10. Investments in Other securities	3,885	3,139	3,787	3,054
11. Loans, Advances and Overdrafts (Net of allowances for Probable losses)	1,159,362	1,766,179	1,155,645	1,687,921
12. Other Assets	82,472	141,886	68,812	126,800
13. Equity Investments	48,444	3,068	48,580	3,068
14. Underwriting accounts	-	-	-	-
15. Intangibles, Property, Plant and Equipment	53,846	87,005	54,425	81,563
16. Non-current assets held for sale	-	501	-	472
17. TOTAL ASSETS	2,030,676	3,194,774	2,065,020	3,151,338
B. LIABILITIES				
18. Deposits from other banks and financial institutions	229,092	87,461	329,995	59,438
19. Customer Deposits	1,432,940	2,464,972	1,366,873	2,445,384
20. Cash letters of credit	-	-	-	-
21. Special Deposits	11,962	33,796	10,313	24,816
22. Payments orders / transfers payable	-	-	-	-
23. Bankers' cheques and drafts issued	1,012	1,132	1,054	1,190
24. Accrued taxes and expenses payable	9,440	15,821	10,287	15,235
25. Acceptances outstanding	-	-	-	-
26. Interbranch float items	-	-	-	-
27. Unearned income and other deferred charges	1,845	3,302	3,818	5,082
28. Other Liabilities	49,136	141,737	47,982	203,182
29. Borrowings	34,665	34,665	33,660	33,660
30. TOTAL LIABILITIES	1,770,092	2,747,584	1,803,983	2,787,988
31. NET ASSETS/(LIABILITIES)(16 MINUS 29)	260,584	411,888	261,037	363,350
C. SHAREHOLDERS' FUNDS				
32. Paid up Share Capital	12,900	12,900	12,900	12,900
33. Capital Reserves	(9,897)	65,482	(2,176)	41,880
34. Retained Earnings	222,179	256,510	222,179	245,645
35. Profit (Loss) Account	35,402	55,518	28,134	41,302
36. Other Capital Accounts/Capital Advance	-	-	-	-
37. Minority Interest	-	21,478	-	21,624
38. TOTAL SHAREHOLDERS' FUNDS	260,584	411,888	261,037	363,350
39. Contingent Liabilities	392,991	392,991	403,364	403,364
40. Gross non-performing Loans and Advances	35,601	71,270	34,128	69,452
41. Allowances for Probable Losses	32,116	40,101	29,478	37,101
42. Other Non-Performing assets	-	-	-	-
D. PERFORMANCE INDICATORS				
Shareholders Funds to Total Assets	12.83%	12.89%	12.64%	11.5%
Gross non-performing loans to Total Gross Loans	2.99%	3.95%	2.88%	4.02%
Gross Loans and Advances to Total Deposits	83.39%	74.54%	87.04%	71.9%
Loans and Advances to Total Assets	57.09%	55.28%	55.96%	53.56%
Earning Assets to Total Assets	85.33%	81.24%	86.73%	84.98%
Deposits Growth	7.85%	3.76%	2.88%	2.93%
Assets Growth	1.39%	4.06%	3.11%	4.25%

CONDENSED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOMEFOR THE QUARTER ENDED 30TH SEPT 2024 (AMOUNTS IN MILLION TSHS.)

	COMPANY CURRENT QUARTER 30 TH SEPT 2024	GROUP CURRENT QUARTER 30 TH SEPT 2024	COMPANY COMPARATIVE QUARTER 30 TH SEPT 2023	GROUP COMPARATIVE QUARTER 30 TH SEPT 2023	COMPANY CURRENT YEAR CUMULATIVE 30 TH SEPT 2024	GROUP CURRENT YEAR CUMULATIVE 30 TH SEPT 2024	COMPANY COMPARATIVE YEAR CUMULATIVE 30 TH SEPT 2023	GROUP COMPARATIVE YEAR CUMULATIVE 30 TH SEPT 2023
1. Interest Income	44,078	67,152	35,175	53,052	121,212	187,150	97,227	142,496
2. Interest Expense	(17,323)	(21,174)	(11,550)	(13,620)	(46,078)	(57,415)	(31,260)	(36,828)
3. Net Interest Income (1 Minus 2)	26,755	45,979	23,625	39,432	75,134	129,736	65,967	105,668
4. Bad debts written off	604	(1,700)	(2,111)	(3,582)	11,468	6,402	(832)	(5,604)
5. Impairment Losses on Loans and Advances/Recovery	12,519	24,118	22,952	32,478	51,288	81,247	50,894	77,790
6. Non-Interest Income	2,179	4,471	13,117	15,387	24,510	30,573	25,345	31,677
6.1 Foreign Currency Dealings and translation gains/(loss)	8,954	17,707	8,046	15,037	23,822	46,800	20,387	40,325
6.2 Fees and Commissions	1,385	1,941	40	40	43	43	40	5,748
6.3 Divided Income	(25,834)	(44,189)	(25,448)	(39,100)	(79,815)	(129,585)	(70,184)	(112,050)
6.4 Other Operating Income	(13,541)	(21,737)	(12,381)	(19,004)	(39,064)	(61,713)	(33,808)	(52,834)
7. Non-Interest Expense	(25,834)	(44,189)	(25,448)	(39,100)	(79,815)	(129,585)	(70,184)	(112,050)
7.1 Salaries and Benefits	(13,541)	(21,737)	(12,381)	(19,004)	(39,064)	(61,713)	(33,808)	(52,834)
7.2 Fees and Commission	(297)	(297)	(19)	(276)	(5)	(742)	(62)	(833)
7.3 Other Operating Expenses	(12,292)	(22,154)	(13,048)	(19,820)	(40,746)	(67,131)	(36,314)	(58,383)
8. Operating Income/(Loss) before tax	14,045	24,208	19,017	29,228	58,074	87,800	45,845	65,804
9. Income Tax Provision	(6,777)	(10,094)	(7,503)	(10,351)	(22,672)	(31,996)	(17,504)	(24,832)
10. Net Income/(loss) after income tax	7,268	14,114	11,515	18,876	35,402	55,803	28,341	40,972
11. Other Comprehensive Income/(expense)	(7,721)	(896)	(928)	(3,021)	(16,205)	(35,204)	(4,051)	(3,021)
12. Total comprehensive income/(loss) for the year	(453)	13,218	10,587	15,855	19,197	55,688	24,290	37,950
13. Number of Employees	727	1,131	698	727	1,131	698	1,088	1,088
14. Basic Earning Per Share	2,744	4,326	2,197	3,176	2,744	4,326	2,197	3,176
15. Number of Branches	31	47	30	46	31	47	30	46
PERFORMANCE INDICATORS								
Return on average total assets	1.44%	1.82%	2.7%	2.9%	2.3%	2.4%	2.2%	2.1%
Return on Average shareholders' funds	11.6%	15.4%	20.7%	26.3%	18.8%	20.3%	17.0%	19.0%
Non interest expense to gross income	52.9%	54.9%	53.7%	56.8%	52.7%	54.8%	53.6%	56.7%
Net interest margin to average earning assets	7.3%	8.2%	7.3%	8.2%	6.8%	7.7%	6.8%	7.4%
Return on Equity	-0.7%	62.3%	19.0%	22.0%	9.8%	29.5%	13.8%	16.3%



CONDENSED STATEMENT OF CASH FLOW STATEMENT

FOR THE QUARTER ENDED 30TH SEPT 2024 (AMOUNTS IN MILLION TSHS.)

	COMPANY CURRENT QUARTER 30 TH SEPT 2024	GROUP CURRENT QUARTER 30 TH SEPT 2024	COMPANY PREVIOUS QUARTER 30 TH JUN 2024	GROUP PREVIOUS QUARTER 30 TH JUN 2024	COMPANY CUMULATIVE 30 TH SEPT 2024	GROUP CUMULATIVE 30 TH SEPT 2024	COMPANY PREVIOUS YEAR CUMULATIVE 30 TH SEPT 2023	GROUP PREVIOUS YEAR CUMULATIVE 30 TH SEPT 2023
I Cash flow from operating activities:								
Net income/(Loss)	14,045	24,208	15,844	18,245	58,074	87,800	45,845	65,804
Adjustment for:	604	(1,700)	3,264	(5,351)	11,468	6,402	(832)	(5,604)
-Impairment/Amortization	3,300	319	3,248	7,867	9,726	15,804	7,650	13,253
-Depreciation and amortization	(3,717)	(78,238)	(85,980)	(82,121)	(183,829)	(248,131)	(76,663)	(116,150)
-Gain/loss on sale of assets	-	-	-	-	-	-	-	-
-Net Gain/Loss on disposal of AFS	(33,189)	56,590	130,400	198,313	20,609	62,387	222,275	342,862
-Net change in Loans and advances	(4,693)	(46,554)	(16,406)	48,661	21,614	86,892	25,560	(9,708)
-Net change in Deposits	(24,674)	(15,413)	10,878	(19,083)	(7,580)	(87,554)	(33,607)	(39,727)
-Net change in Short term negotiable	-	-	-	-	-	-	-	-
-Net change in other Liabilities	(8,029)	(8,029)	(8,029)	(8,029)	(20,431)	(20,431)	(9,723)	(9,723)
-Net change in other Assets	-	-	-	-	-	-	-	-
-Non-current assets held for sale	-	-	-	-	-	-	-	-
-Tax paid	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-
Net cash provided (used) by operating activities	(56,353)	(68,837)	53,220	158,502	(90,349)	(96,831)	180,505	241,007
II Cash flow from investing activities:								
Dividend Received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(1,906)	(15,411)	(2,300)	(13,610)	(6,904)	(41,561)	(9,291)	(9,291)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	25,306	26,539	2,562	21,187	75,504	91,887	(15,947)	43,110
Proceeds from sale of non-dealing securities	136	136	(982)	(982)	(2,932)	(2,932)	-	-
Other(Equity Investment)	23,536	11,265	(719)	6,595	65,668	47,394	(25,238)	33,819
Net cash provided (used) by investing activities	23,536	11,265	(719)	6,595	65,668	47,394	(25,238)	33,819
III Cash flow from financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	1,005	1,005	971	971	(7,131)	(7,131)	(20,610)	(20,610)
Net change in other borrowings	-	-	-	-	-	-	-	-
Other Long term financing	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	1,005	1,005	971	971	(7,131)	(7,131)	(20,610)	(20,610)
IV Cash and Cash Equivalents:								
Net increase/(decrease) in cash and cash equivalents	(31,811)	(56,567)	53,472	166,068	(31,811)	(56,567)	134,657	254,217
Cash and cash equivalents at the beginning of the quarter	286,242	632,572	232,770	466,504	286,242	632,572	191,817	427,937
Cash and cash equivalents at the end of te quarter	254,431	576,005	286,242	632,572	254,431	576,005	326,474	682,154

CONDENSED STATEMENT OF CHANGES IN EQUITY

AS AT 30TH SEPT 2024 (AMOUNTS IN MILLION TSHS.)

COMPANY	Share Capital	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other reserves	Total
CURRENT YEAR						
BALANCE AS AT THE BEGINNING OF THE YEAR	12,900	222,179	-	4	6,303	241,386
Profit/(Loss) for the year	-	35,402	-	-	-	35,402
Other Comprehensive Income	-	-	-	-	(16,205)	(16,205)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
Balance as at the end of the period	12,900	257,581	-	4	(9,902)	260,584
Previous Year Balance at 1 January 2023	12,900	178,943	6,433	4	12,217	210,497
Profit/(Loss) for the year	-	43,803	-	-	-	43,803
Other Comprehensive Income	-	-	-	-	(5,914)	(5,914)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	(7,000)	-	-	-	(7,000)
Regulatory Reserve	-	6,433	(6,433)	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
Balance as at the end of 2023	12,900	222,179	-	4	6,303	241,386
GROUP	Share Capital	Retained Earnings	Regulatory Reserve	General and Other reserves	Non Controlling Interest	Total
CURRENT YEAR						
BALANCE AS AT THE BEGINNING OF THE YEAR 2024	12,900	256,950	4,114	25,724	21,193	320,881
Profit for the year	-	55,518	-	-	285	55,803
Other Comprehensive Income	-	-	-	35,204	-	35,204
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	(440)	440	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
Balance as at the end of the current period 2023	12,900	312,028	4,554	60,928	21,478	411,888
Previous Year At 1 January 2023	12,900	196,252	14,177	21,373	19,788	264,490
Change of investment	-	-	-	-	-	-
Profit for the year	-	59,075	-	-	1,376	60,451
Other Comprehensive Income	-	-	(29)	2,940	29	2,940
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	(7,000)	-	-	-	(7,000)
Regulatory Reserve	-	10,063	(10,063)	-	-	-
General Provision Reserve	-	(1,440)	29	1,411	-	-
Others - Translation reserve	-	-	-	-	-	-
Balance as at the end of 2023	12,900	256,950	4,114	25,724	21,193	320,881