

BALANCE SHEET

AS AT 31<sup>ST</sup> DEC 2025 (AMOUNTS IN MILLION TSHS.)

A. ASSETS	GROUP CURRENT YEAR	GROUP PREVIOUS YEAR	COMPANY CURRENT YEAR	COMPANY PREVIOUS YEAR
	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024
1. Cash	86,948	46,907	43,807	31,208
2. Balance with Central Banks	312,425	250,926	201,574	120,596
3. Investment in Government Securities	535,725	451,628	376,918	358,961
4. Balance with Other Banks and financial institutions	177,194	287,533	89,508	197,674
5. Cheques and Items for Clearing	67,551	2,329	567	1,034
6. Interbranch float items	-	-	-	-
7. Bills Negotiated	-	-	-	-
8. Customers' liabilities for acceptances	-	-	-	-
9. Interbanks Loan Receivables	406,547	119,416	346,580	21,808
10. Investments in Other securities	88,463	13,501	3,570	3,047
11. Loans, Advances and Overdrafts (Net of allowances for Probable losses)	2,138,894	1,785,454	1,356,993	1,204,936
12. Other Assets	73,484	81,431	39,075	47,462
13. Equity Investments	-	-	109,548	80,841
14. Underwriting accounts	-	-	-	-
15. Intangibles, Property, Plant and Equipment	81,884	74,563	65,752	58,287
16. Non-current assets held for sale	615	109	-	-
<b>17. TOTAL ASSETS</b>	<b>3,969,730</b>	<b>3,113,797</b>	<b>2,633,892</b>	<b>2,125,854</b>
<b>B. LIABILITIES</b>				
18. Deposit from other banks and financial institutions	145,739	135,920	190,380	235,075
19. Customer Deposits	3,196,145	2,413,679	1,979,011	1,471,008
20. Cash letters of credit	-	-	-	-
21. Special Deposits	27,574	32,885	13,756	13,087
22. Payments orders/transfers payable	-	-	-	-
23. Banker's cheques and drafts issued	1,420	1,891	734	974
24. Accrued taxed and expenses payable	24,229	26,854	17,447	17,855
25. Acceptances outstanding	-	-	-	-
26. Interbranch float items	-	-	-	-
27. Unearned income and other deferred charges	9,985	6,195	7,849	5,174
28. Other Liabilities	63,055	51,857	45,553	49,936
29. Borrowings	30,549	31,476	30,549	31,476
<b>30. TOTAL LIABILITIES</b>	<b>3,498,696</b>	<b>2,700,757</b>	<b>2,285,279</b>	<b>1,824,585</b>
<b>31. NET ASSETS/(LIABILITIES)(17 MINUS 30)</b>	<b>471,034</b>	<b>413,040</b>	<b>348,613</b>	<b>301,269</b>
<b>C. SHAREHOLDERS' FUNDS</b>				
32. Paid up Share Capital	12,900	12,900	12,900	12,900
33. Capital Reserves	8,965	15,127	(11,783)	(7,890)
34. Retained Earnings	333,868	251,667	286,259	222,179
35. Profit(Loss) Account	74,920	92,151	61,237	74,080
36. Other Capital Accounts/Capital Advance	-	-	-	-
37. Minority Interest	40,381	41,195	-	-
<b>38. TOTAL SHAREHOLDERS' FUNDS</b>	<b>471,034</b>	<b>413,040</b>	<b>348,613</b>	<b>301,269</b>
39. Contingent Liabilities	712,804	604,822	413,656	400,024
40. Gross non-performing Loans and Advances	43,651	101,311	33,689	52,219
41. Allowances for Probable Losses	32,379	25,187	24,809	19,685
42. Other Non-Performing assets	6,021	4,405	6,021	4,405
<b>D. PERFORMANCE INDICATORS</b>				
(i) Shareholders Funds to Total Assets	11.87%	13.20%	13.24%	14.17%
(ii) Gross non-performing loans to Total Gross Loans	2.01%	5.55%	2.44%	4.26%
(iii) Gross Loans and Advances to Total Deposits	67.93%	75.63%	69.82%	83.24%
(iv) Loans and Advances to Total Assets	53.88%	57.56%	51.52%	56.68%
(v) Earning Assets to Total Assets	84.09%	85.43%	82.54%	87.84%
(vi) Deposits Growth	32.42%	0.96%	34.53%	9.94%
(vii) Assets Growth	27.49%	4.43%	23.89%	6.13%

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31<sup>ST</sup> DEC 2025 (AMOUNTS IN MILLION TSHS.)

I. Cash flow from operating activities:	GROUP CURRENT YEAR	GROUP PREVIOUS YEAR	COMPANY CURRENT YEAR	COMPANY PREVIOUS YEAR
	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024
Net income(loss)	117,999	141,001	90,824	109,797
Adjustment for:				
-Impairment/Amortization	41,650	31,349	23,048	17,320
-Net change in loans and advances	(370,120)	(292,555)	(158,297)	(230,362)
-Gain/Loss on sale of assets	(38)	(68)	(9)	(66)
-Net change in Deposits	799,372	40,880	463,304	62,111
-Net change in Short term negotiable securities	-	14,806	28,980	17,205
-Net change in Other Liabilities	(78,780)	10,672	(24,695)	(28,458)
-Net Increase in non-current assets held-for-sale	-	-	-	-
-Tax paid	(46,128)	(43,428)	(31,724)	(28,883)
-Others (Net Change in Derivatives Assets, Bonds & CVT Securities)	(93,328)	24,534	(24,163)	35,713
<b>Net cash provided (used) by operating activities</b>	<b>385,433</b>	<b>(84,321)</b>	<b>367,268</b>	<b>(45,623)</b>
<b>II. Cash flow from investing activities:</b>				
Dividend Received	-	-	-	-
Purchase of fixed assets	(29,250)	(20,493)	(19,372)	(11,386)
Proceeds from sale of fixed assets	217	(776)	27	126
Purchase of non-dealing securities	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	(29,988)	(2,501)
Others (Equity Investment and purchase of other assets)	-	-	-	-
<b>Net cash provided(used) by investing activities</b>	<b>(29,033)</b>	<b>(21,269)</b>	<b>(49,333)</b>	<b>(13,761)</b>
<b>III. Cash Flow from financing activities:</b>				
Repayment of long-term debt	(13,073)	8,435	(10,000)	(10,001)
Proceeds from issuance of long term debt	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-
Payment of cash dividends	-	-	-	-
Net change in other borrowings	(9,443)	(8,891)	(4,991)	(4,978)
Other-Long term financing	(22,516)	(456)	(14,991)	(14,979)
<b>Net cash provided(used) by financing activities</b>	<b>(44,528)</b>	<b>(8,912)</b>	<b>(29,982)</b>	<b>(30,958)</b>
<b>IV. Cash and Cash Equivalents:</b>				
Net increase/(decrease) in cash and cash equivalents	333,884	(106,046)	302,944	(74,363)
Cash and cash equivalents at the beginning of the year	590,015	695,808	298,897	374,344
Effect of movement in Foreign exchange Difference & Cash Reserve	(38,982)	253	(23,535)	(1,084)
<b>Cash and cash equivalents at the end of the year</b>	<b>884,917</b>	<b>590,015</b>	<b>578,306</b>	<b>298,897</b>

CONDENSED STATEMENT OF CHANGES IN EQUITY

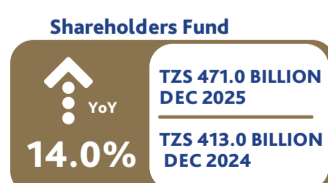
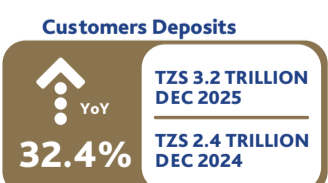
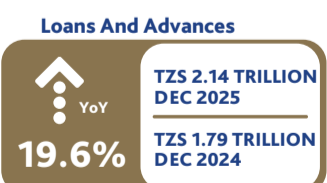
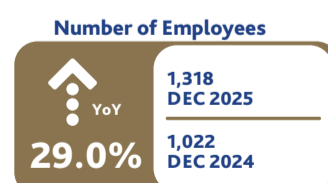
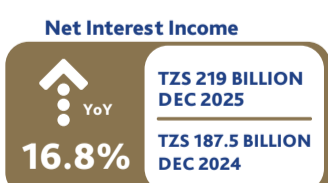
AS AT 31<sup>ST</sup> DEC 2025 (AMOUNTS IN MILLION TSHS.)

COMPANY	Share Capital	Retained Earnings	Regulatory Reserve	General Provision Reserve	Other reserves	Total
	<b>CURRENT YEAR At 1 January 2025</b>	12,900	296,259	(7,894)	4	-
Profit/(Loss) for the year	-	61,237	-	-	61,237	61,237
Other Comprehensive Income	-	-	-	-	(3,893)	(3,893)
Transaction with owners	-	-	-	-	-	-
Dividends Paid	-	(10,000)	-	-	-	(10,000)
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
<b>Balance as at the end of the year 2025</b>	<b>12,900</b>	<b>347,496</b>	<b>(7,894)</b>	<b>4</b>	<b>(3,893)</b>	<b>348,613</b>
<b>Previous Year At 1 January 2024</b>	<b>12,900</b>	<b>222,179</b>	<b>6,303</b>	<b>4</b>	<b>-</b>	<b>241,386</b>
Profit/(loss) for the year	-	74,080	-	-	74,080	74,080
Other Comprehensive Income	-	-	(14,197)	-	(14,197)	(14,197)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-
<b>Balance as at the end of 2024</b>	<b>12,900</b>	<b>296,259</b>	<b>(7,894)</b>	<b>4</b>	<b>-</b>	<b>301,269</b>
<b>GROUP</b>						
<b>CURRENT YEAR At 1 January 2025</b>	12,900	343,818	5,923	9,204	41,195	413,040
Change of investment	-	3,073	-	-	(3,073)	-
Profit for the year	-	70,924	-	-	3,996	74,920
Other comprehensive income/(loss) net of taxes	-	1,737	-	(6,926)	(1,737)	(6,926)
Dividends Paid	-	(10,000)	-	-	-	(10,000)
Regulatory Reserve	-	2,738	-	(2,738)	-	-
General Provision Reserve	-	(3,502)	-	3,502	-	-
Other reserve	-	-	-	-	-	-
<b>Balance as at the end of the year 2025</b>	<b>12,900</b>	<b>408,788</b>	<b>5,923</b>	<b>3,042</b>	<b>40,381</b>	<b>471,034</b>
<b>Previous Year At 1 January 2024</b>	<b>12,900</b>	<b>256,950</b>	<b>25,724</b>	<b>4,114</b>	<b>21,193</b>	<b>320,881</b>
Profit for the year	-	91,104	-	-	91,104	91,104
Other Comprehensive Income	-	(519)	(18,428)	-	1,047	(18,428)
Transactions with owners	-	1,373	(1,373)	-	519	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	(5,090)	-	5,090	-	-
General Provision Reserve	-	-	-	-	18,436	18,436
Others - Translation reserve	-	-	-	-	-	-
<b>Balance as at the end of the year 2024</b>	<b>12,900</b>	<b>343,818</b>	<b>5,923</b>	<b>9,204</b>	<b>41,195</b>	<b>413,040</b>

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31<sup>ST</sup> DEC 2025 (AMOUNTS IN MILLION TSHS.)

1. Interest Income	GROUP CURRENT YEAR	GROUP PREVIOUS YEAR	COMPANY CURRENT YEAR	COMPANY PREVIOUS YEAR
	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024	31 <sup>ST</sup> DEC 2025	31 <sup>ST</sup> DEC 2024
2. Interest Expense	(88,012)	(251,229)	(196,673)	(166,848)
<b>3. Net Interest Income (1 Minus 2)</b>	<b>219,007</b>	<b>187,506</b>	<b>118,438</b>	<b>107,077</b>
4. Bad debts written off	(13,869)	(7,752)	(8,216)	(3,970)
5. Impairment Losses on Loans and Advances	122,690	141,338	102,000	117,109
<b>6. Non-Interest Income</b>	<b>42,965</b>	<b>51,234</b>	<b>31,050</b>	<b>42,377</b>
6.1 Foreign exchange profit/(loss)	59,871	53,316	28,959	29,449
6.2 Fees and Commissions	73	73	12,583	12,583
6.3 Divided Income	19,781	36,715	29,408	32,700
6.4 Other Operating Income	(209,829)	(180,091)	(121,398)	(110,419)
<b>7. Non-Interest Expense</b>	<b>(98,566)</b>	<b>(84,576)</b>	<b>(57,356)</b>	<b>(52,550)</b>
7.1 Salaries and Benefits	(326)	(322)	(326)	(320)
7.2 Fees and Commission	(110,937)	(95,193)	(63,716)	(57,549)
7.3 Other Operating Expenses	117,999	141,001	90,824	109,797
8. Operating Income/(Loss) before tax	(43,079)	(48,850)	(29,587)	(35,717)
9. Income Tax Provision	74,920	92,151	61,237	74,080
<b>10. Net income(loss) after income tax</b>	<b>1,318</b>	<b>1,022</b>	<b>758</b>	<b>717</b>
11. Number of Employees	5,498	7,062	4,747	5,743
12. Basic Earning Per Share	5,498	7,062	4,747	5,743
13. Diluted Earning Per Share	5,498	7,062	4,747	5,743
14. Number of Branches	53	50	32	31
<b>PERFORMANCE INDICATORS</b>				
(i) Return on average total assets	3.3%	3.0%	3.8%	3.6%
(ii) Return on Average shareholders' funds	16.9%	25.1%	18.8%	27.3%
(iii) Non interest expense to gross income	64.6%	58.6%	59.6%	54.5%
(iv) Net Interest margin to average earning assets	7.9%	8.1%	6.4%	7.1%



**MALIZA KIRAHISI KIDIGITALI**

Hamisha Pesa

Nunua LUKU

Malipo ya Serikali

Lipia Bili ya Maji

Lipia King'amuzi

Nunua Tiketi

The Bank was penalized Tsh 10,000,000 for failure to timely complete UAT of real time supervision system.

The above extracts are from the Financial Statements of the Bank for the year ended December 31, 2025 which have been prepared in accordance with International Financial Reporting Standards(IFRS). The financial Statements were audited by KPMG Certified Public Accountants and received a clean audit report. The financial statements were approved by the board of Directors and signed on its behalf by:

NAME AND TITLE	SIGNATURE	DATE
SAID ALLY MWEMA CHAIRMAN	.....	31 <sup>ST</sup> MARCH 2026
MR. YOGESH MANEK DIRECTOR	.....	31 <sup>ST</sup> MARCH 2026